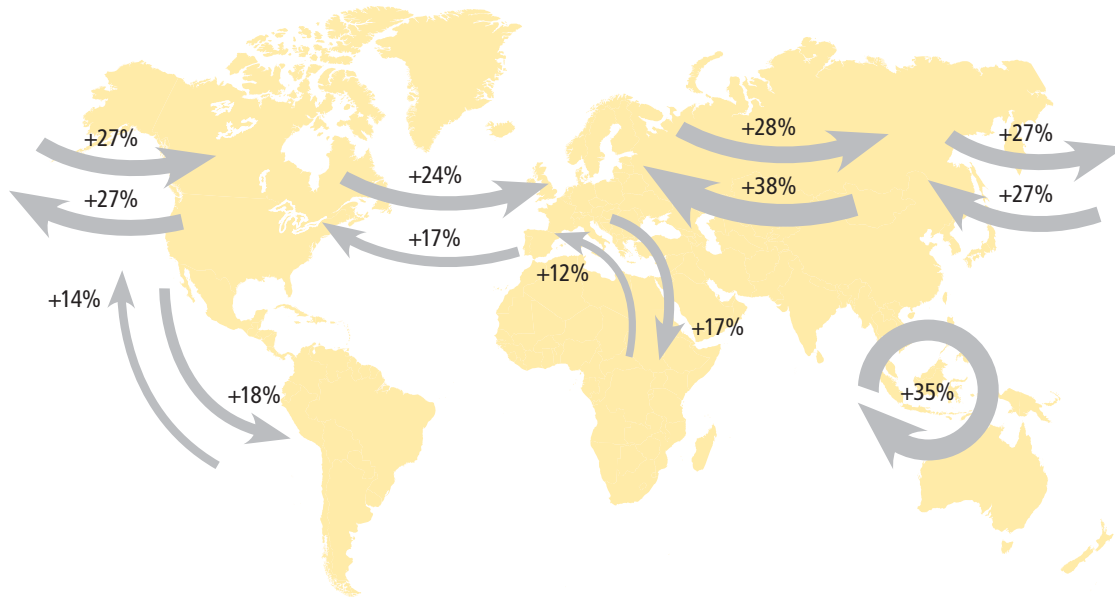


## EXPRESS – Global trade flows

DHL will benefit from the strong medium-term growth of global trade flows

Global trade flows from 2005 to 2008<sup>1)</sup>



1) Growth until 2008 based on levels for 2005.

Source: Global Insight forecasts