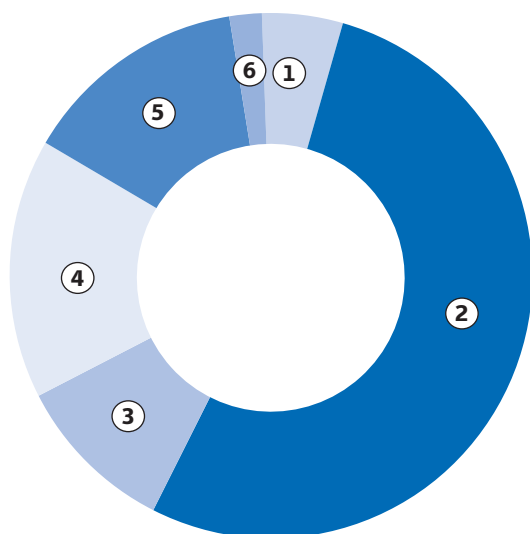


Shareholder Structure of RWE AG



Shares of the subscribed capital

① Capital Research and Management Company	5%
② Other institutional shareholders	53%
Institutional shareholders total:	58.0%
③ RW Energie-Beteiligungsgesellschaft mbH & Co. KG	10%
④ Other municipal shareholders	16%
Municipal shareholders total:	26%
⑤ Private shareholders	14%
⑥ Employee shareholders	2%
RWE AG total:	100%

- 260,000 shareholders own 562.4 million shares
- Foreign investors own approx. **43%** of the capital, broken down as follows
 - USA/CAN **16%**
 - UK **13%**
 - Continental Europe excl. Germany **13%**
 - Rest of the world **1%**

As of July 2007.

Shares of the voting rights

RW Energie-Beteiligungsgesellschaft mbH & Co. KG	11.1%
Capital Research and Management Company	5.1%

- ▶ **Free Float*** **89%**
(excluding RW Energie-Beteiligungsgesellschaft mbH & Co. KG)

*) Ordinary shares.