

RWE Bond Programme (I)

Major bonds issued by the RWE Group*)

Currency	Volume Issue Currency in million	Volume in € million	Term in Years	Issue Date	Maturity	Coupon (%)	Interest Date (most recent)	Security Code (WKN)	ISIN-No
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RWE AG: Private Placements (DIP)

JPY	5,000.00	29.96	5	08/28/2002	08/28/2007	0.780	08/28/2006	795689	XS0152725890
HKD	385.00	36.37	5	09/10/2002	09/10/2007	floating	06/11/2007	748532	XS0154040439
EUR	100.00	100.00	7	06/03/2002	06/03/2009	5.625	06/03/2007	795686	DE0007956864
NOK	350.00	43.91	7	10/28/2002	10/28/2009	7.000	10/28/2006	748535	XS0156891292
EUR	100.00	100.00	15	11/15/2002	11/15/2017	floating	05/15/2007	748536	XS0158243013
EUR	750.00	750.00	30	02/14/2003	02/14/2033	5.750	02/14/2007	748537	XS0162513211
NOK	250.00	31.36	7	06/18/2003	06/18/2010	4.890	06/18/2007	748538	XS0170287238
SGD	50.00	24.13	7	07/08/2003	07/08/2010	2.300	07/08/2007	748539	XS0171753600
CZK	750.00	26.10	6	07/22/2003	04/22/2009	floating	04/23/2007	748541	XS0172975111
JPY	3,000.00	17.98	7	09/16/2003	09/16/2010	1.248	09/16/2006	748542	ED1673117

RWE Finance BV: Public Bonds (DIP)

EUR	1,357.00	1,357.00	6	04/26/2002	10/26/2007	5.500	10/26/2006	855326	XS0147030042
EUR	1,282.00	1,282.00	7	04/20/2001	04/18/2008	5.375	04/20/2007	648660	XS0127984317
GBP	500.00	741.29	7	07/03/2003	08/17/2010	4.625	08/17/2006	878796	XS0170731847
EUR	2,200.00	2,200.00	11	04/26/2002	10/26/2012	6.125	10/26/2006	855327	XS0147030554
GBP	750.00	1,111.93	11	04/26/2002	06/03/2013	6.375	06/03/2007	855329	XS0147048259
EUR	650.00	650.00	10	07/23/2004	07/23/2014	4.625	07/23/2006	A0DAN1	XS0196302425
EUR	850.00	850.00	15	04/20/2001	04/20/2016	6.250	04/20/2007	648661	XS0127984747
EUR	1,200.00	1,200.00	15	07/23/2003	07/23/2018	5.125	07/23/2006	957955	XS0172851650
GBP	650.00	963.68	20	04/20/2001	04/20/2021	6.500	04/20/2007	648663	XS0127992336
GBP	600.00	889.55	20	07/03/2003	12/06/2023	5.625	12/06/2006	878761	XS0170732738
GBP	950.00	1,408.45	28	04/26/2002	06/03/2030	6.250	06/03/2007	855328	XS0147048762
CHF	500.00	302.32	5	07/02/2003	12/18/2008	2.000	12/18/2006	957828	CH0016141324

RWE AG: Promissory Notes (Standalone)

HKD	500.00	47.24	7		02/16/2009	floating			
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**Total: RWE AG/
RWE Finance** **14,163.27**

Currency exchange rates

€	CHF	CZK	GBP	JPY	NOK	PTE	USD	HKD	SGD
1.00	1.6539	28.7315	0.6745	166.8700	7.9713	200.4820	1.3538	10.5843	2.0719

*) As of June 30, 2007.